

# ***City of Fort Myers General Employees' Pension Plan***

## **Minutes: Meeting of August 19, 2020**

### **1. Call to Order**

Vice Chair Gongora called a meeting of the Board of Trustees for the Fort Myers General Employees' Pension Plan to order at 9:00 AM. Mr. Gongora called roll.

#### **Trustees Present**

Aurelio Gongora, Vice Chair  
Rodolfo Rosso, Secretary  
Eloise Pennington  
Saeed Kazemi  
Mark Nuber  
Dennis Pearlman

#### **Others**

Amber McNeill, The Resource Centers  
Ashley Reeves, The Resource Centers  
Braelen Scott, Foster & Foster  
Rebecca Little, City of Fort Myers  
Holly Simone, City of Fort Myers  
Member of the Public

#### **Trustees Absent**

Donna Lovejoy, Chairperson

Mr. Kazemi entered the meeting at 9:02 AM.

### **2. Approval of Meeting Minutes**

**A motion was made by Mr. Rosso and seconded by Ms. Pennington to approve the June 17, 2020 meeting minutes, with amendments. The motion passed 6 – 0.**

### **3. Administrator Report – Amber McNeill, The Resource Centers**

The Board was presented the following Benefits for approval:

- Newhouse, Jill – DROP Entry – Commencing 06/01/20; Joint & Survivor 100% (\$2,480.00)
- Ritz, Albert – Normal Retirement – Commencing 05/01/20; Joint & Survivor 100% (\$1,529.08)
- Lindholm, Kenneth – DROP Exit – Commencing 08/01/20; Ten Year Certain (\$2,225.30); DROP Distribution (\$38,585.78)
- Lopez, Sergio – DROP Exit – Commencing 08/01/20; Joint & Survivor 100% (\$582.16)
- Mason, Shelley – DROP Exit – Commencing 07/01/20; Life Annuity (\$1,228.01); DROP Distribution (\$45,154.23)
- Sanders, Joseph – DROP Exit – Commencing 08/01/20; Joint & Survivor 100% (\$951.64); DROP Distribution (\$67,930.99)
- Cotter, Stacey – Refund – \$3,835.08
- McColgan, Thomas – Refund – \$1,987.35
- McHugh, Sally – Refund – \$703.29
- Pfenning, Brandie – Refund – \$8,482.75
- Wolfe, Jason – Refund – \$7,216.09
- Wooldridge, Daniel – Refund - \$10,517.24
- Pryor, Ella Mae – Beneficiary of William Pryor; Joint & Survivor 50% (\$127.17)
- Janey, Edgar – Death – Joint Annuitant Deceased (\$727.15)
- Pryor, William – Death – Joint (\$254.35)
- Titmuss, Theresa – DROP Distribution (\$46,039.12)

**A motion was made by Ms. Pennington and seconded by Mr. Rosso to accept the Benefit Approvals as presented. The motion passed 6 – 0.**

The Board reviewed the revised Summary Plan Description.

**A motion was made by Ms. Pennington and seconded by Mr. Nuber to approve the revised Summary Plan Description. The motion passed 6 – 0.**

#### **4. Plan Financials**

##### **a. Interim Financial Statements**

Ms. McNeill presented the Interim Financial Statements to the Board. The Alive & Well and Disability Verification processes are on hold due to COVID.

##### **b. Warrant dated August 19, 2020**

Ms. McNeill presented the following expenses for approval from the Board:

###### **Foster & Foster**

|                               |          |
|-------------------------------|----------|
| Invoice #17930 dated 09-01-20 | \$440.00 |
| Invoice #17759 dated 08-13-20 | \$640.00 |

###### **Resource Centers**

|                               |            |
|-------------------------------|------------|
| Invoice #18088 dated 09-01-20 | \$7,856.71 |
|-------------------------------|------------|

###### **Christiansen & Dehner**

|                               |          |
|-------------------------------|----------|
| Invoice #34153 dated 08-31-20 | \$606.75 |
|-------------------------------|----------|

**A motion was made by Ms. Pennington and seconded by Mr. Rosso to accept the Warrant dated August 19, 2020 as presented. The motion passed 6 – 0.**

#### **5. Old Business- None**

#### **6. New Business**

The Board reviewed the 07-31-20 Flash report. The Board discussed the asset allocation and managers at length. Mr. Kazemi believes that office space will go back to being more in demand in the future.

#### **7. Public Comment**

There were no members of the public present that wished to comment.

#### **8. Next Meeting**

The next regular meeting will be held on September 16, 2020 at 9 AM.

#### **9. Adjournment**

**There being no further business, a motion was made by Mr. Kazemi and seconded by Mr. Nuber to adjourn at 9:29 AM. The motion passed 6 – 0.**

Respectfully submitted,

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Rodolfo Rosso, Secretary